

SPEECH/POINTS BY INDUSTRIES MINISTER, HARYANA IN THE LUNCHEON MEETING WITH US COMMERCE SECRETARY AND INFRASTRUCTURE BUSINESS DEVELOPMENT MISSION ON 27TH MARCH, 2012.

- * Mr. John Bryson, Hon'ble Secretary for Commerce, Government of United States;
- * Representatives from Government of United States;
- * Mr. Amitabh Kant, CEO & Managing Director – DMICD;
- * Mr. Anand Desai, President, Indo American Chamber of Commerce;
- * Mr. S.K. Sarkar, Regional President, Indo American Chamber of Commerce;
- * Mr. Rakesh Sethi, CMD, RRB Energy Limited;
- * Government Representatives;
- * Captains of the Industry, Members of the Media, Ladies and Gentlemen!!!

INDO AMERICA – A SHARED VISION

India and America share an indelible belief in innate goodness of men and women, of principles of equity and justice, of deep rooted values of democracy, of assimilation of different cultures and viewpoints into the main stream as also of a fundamental respect for human dignity and freedom. This common thread that runs through our psyche, our thought processes, our constitutional mechanism and governing process sets us apart. This commonality must convert into a strong and lasting economic partnership. While US is the third largest FDI investor in India today, I, as a young Indian, feel that we have lot to share and a long distance to cover.

It is, therefore, my proud privilege to welcome US Commerce Secretary, Mr. John Bryson and his accompanying US Government representatives and Captains of Industry to India and to this meet today. I also want to thank Indo American Chamber of Commerce for showcasing the State of Haryana – land of holiest of the spiritual scriptures 'Bhagwad Geeta' and 'Eternal Karma' – a State that has surged ahead at growth rate ranging from 9.4% currently to upto 13/14% over last five years i.e. perhaps, highest in Asia.

HARYANA'S GROWTH STORY

Mr. Secretary and my friends, Haryana has only 1.3% of India's geographical area and 1.9% of its population, yet we contribute nearly 3.5% of India's National GDP. It is not without reason that we are ranked at No.1 in per capita income in the entire country, except for the small State of Goa. We are also No.1 in terms of per capita investment in the country as also in implementation of pledged investments. And not to mention that Haryana is also ranked at No.1 in per capita wheat productivity and per capita milk production. More recently, many industry bodies and social/media organizations have ranked Haryana's Health and Education sectors as the best in country bringing many awards.

Sir, perhaps it is not without reason that Haryana produces every 2nd car made in India and every 3rd two-wheeler on Indian roads. 80% of all mobile cranes and every 2nd earth-mover made in India are manufactured in Haryana. State is home to over 1,000 industrial units with foreign technical and financial collaboration, out of which 165 are by American companies who have invested to the tune of USD 225 million (Rs.1000 crore). Some major US companies are Mobil Petroleum, Timex, Whirlpool, GE Electric, Hollister, Harley-Davidson, Carrier Aircon, Amazo, Mars etc.

During 2010-11, exports from Haryana were of the order of nearly USD 10 billion (Rs.48,530 crore). State has catalysed investments of about USD 12 billion (Rs.59,000 crore) in last seven years since 2005 and an investment of about USD 19 billion (Rs.96,000 crore) is in pipeline.

All this has happened for a reason. That reason is commitment of our government and our Chief Minister, Mr. Bhupinder Singh Hooda in the belief that 'economic prosperity is the gate way to social security and overall growth'. It is for this reason that our planned budget i.e. the budget we spend on creation of physical and social infrastructure in the State has increased from USD 435 million in 2004-05 (when we took over the reigns of power) to USD 5.1 billion in 2012-13 i.e. in a short span of seven years. This over ten-fold increase is truly unprecedented and the best evidence of our commitment.

LAND OF OPPORTUNITIES

Entire National Capital Region of Delhi, 75% of which is State of Haryana, provides unfathomable opportunities in itself. About 66% of State of Haryana falls within influence area of Delhi-Mumbai Industrial Corridor Project. It has our focused attention. DMIC Consultants have themselves estimated the value of industrial output in DMIC Zone to increase by 374% over near 30 years. We have already planned a number of key initiatives – by finalizing two major investment regions i.e. ‘Manesar-Bawal Investment Region’ and ‘Kundli-Sonipat Investment Region’. A number of Early Bird Projects, such as world class ‘Exhibition-cum-Convention Centre’ at Gurgaon to take the entire business of the current Exhibition Centre of National Capital i.e. Pragati Maidan, New Delhi; an integrated ‘Multi-Model Logistic Hub’ in Rewari and a ‘Mass Rapid Transit System’ between Gurgaon-Manesar-Bawal with sufficient ridership available even today are under execution. These initiatives provide a great investment opportunity.

We are building a 135 kilometre long Global Corridor around Delhi known as ‘KMP Expressway’ facilitating seamless inter and intra State connectivity besides setting up of new township and industrial areas around it. We are in the process of building a North-South Corridor through the State of Haryana connecting the Western States of Maharashtra, Gujarat and Rajasthan to the Northern States of Punjab, Himachal Pradesh, Jammu & Kashmir and Haryana itself. Allignment of another expressway between Delhi/Gurgaon in Haryana upto Jaipur in Rajasthan proposed to be built at a cost of USD 1.37 billion (Rs.7,000 crore) is being finalized. A similar expressway on the bank of River Yamuna passing entirely through Haryana between Delhi and Chandigarh is being considered for implementation.

Industrial policy of 2011 actively invites private sector to be part of urban and industrial growth story and recognizes private sector as an important player-cum-stakeholder in our march ahead. A number of public and private sector model economic townships are coming up at Faridabad, Mewat, Sonipat, Jhajjar, Rohtak, Manesar, Bawal and Barwala.

State has also not legged behind in ensuring enhanced employability, skill development and institutions of excellence. In six years, we have increased seats in our institutions for skill development from 25,000 to over 100,000. In last six years, we have added a dozen Universities, besides various National Institutes of Excellence like 'Indian Institute of Corporate Affairs', 'Centre for Plastic Engineering & Technology', 'National Institute for Food Technology Entrepreneurship and Management', 'Footwear Design & Development Institute', 'National Automotive Testing and R&D Infrastructure Projects', 'Indian School of Business' etc. All this has happened on account of our belief that 'excellence begets excellence'.

WHAT SETS US APART

Often, it is said that our proximity to National Capital is our only strength. Respectfully, I do not wholly agree with this view.

Our biggest strength is our tolerance, capacity to assimilate and to harness talented individuals and organizations – a virtue that we share with US. In State of Haryana, we will not judge you by your sub-nationalities, nationalities, language, religion, gender or colour or your skin. We will judge you only by your talent, your intellectual capital, your capacity to invest and grow and to be part of Haryana's and India's growth story. We offer you a peaceful State with insurmountable opportunities of infrastructure and industrial growth, loving and hardworking people, sincerity of our purpose and personal commitment of our government and our Chief Minister. I take this opportunity to welcome you once again and humbly request all of you to look at the State of Haryana from this prism of our dedication to all inclusive growth.

JAI HIND!!!